## **APPOINTMENT OF THE TREASURER**

As required by law, the Board will appoint an individual to serve as Treasurer, who will be the chief fiscal officer of the district. The Treasurer shall hold a valid license and shall be appointed at a regular or special meeting of the Board for a term not longer than five (5) years beginning the first day of August and ending the thirty-first day of July. The Treasurer may not be a member of the Board of Education or otherwise regularly employed by the Board. A vacancy occurring in the office of the Treasurer during the term thereof shall be filled by the appointment of a successor for a term not to exceed five (5) years from the preceding first day of August.

At the expiration of the Treasurer's current term of employment, the Treasurer is deemed reemployed for a term of one (1) year at the same salary plus any increments that the Board may authorize, unless the Board, on or before March 1st of the year in which the contract of employment expires, either re-employs the Treasurer for a succeeding term in accordance with O.R.C. §3313.22 or gives the Treasurer written notice of its intention not to re-employ the Treasurer.

Except for a Treasurer who is automatically disqualified from service pursuant to Ohio Law, termination of a Treasurer's contract shall be in accordance with O.R.C. §3319.16.

The Board shall execute a written contract with the Treasurer. The duties of the Treasurer shall be those outlined in O.R.C. §§3313.22 to 3313.32, inclusive, and the job description adopted by the Board.

The Board of Education may provide the Treasurer with paid vacation leave. Such vacation leave shall be specified in the Treasurer's individual employment contract. Upon the Treasurer's death, the Treasurer's separation from employment with the Board of Education, or at any other time prior thereto, including but not limited to on an annual basis, the Board of Education may pay the Treasurer (or the Treasurer's estate in the event of death) at the Treasurer's current rate of pay for all or a portion of the Treasurer's lawfully accrued and unused vacation leave. The terms and conditions governing such payment shall be specified in the Treasurer's individual employment contract.

A bond in an amount determined by the Board and payable to the state of Ohio shall be deposited by the Treasurer with the President of the Board and a certified copy filed with the County Auditor. The premium of such bond shall be paid by the Board of Education.

LEGAL REFS: O.R.C. §§3313.22; 3313.25; 124.39

Adopted: August 5, 2014